

Minutes
Raymond Trust Fund
Charity Number 305523
Thursday 28th September 2017 @ 7pm

Trustees: Councillors D Bond, S Buttenshaw, T Eastman, P Fellowes, L Gould, A Moore, A Perry (Chair), D Hiscock & V Sturmeay.

Public: There were 15 members of the public in attendance.

1. **Apologies:** None

2. A record was made that the trustee is made up of the elected members of Heytesbury, Imber and Knook Parish Council. All will remain as trustee whilst holding office.

3. To receive the minutes of the meeting of the trustee held on 6th September 2017. The resolution to accept these minutes as a true record was proposed by Cllr Gould, Seconded Cllr Perry. Unanimously agreed.

4. To receive and adopt the annual report of the trust for the period September 2016 to September 2017. The resolution to adopt the annual report was proposed by Cllr Buttenshaw, Seconded Cllr Gould. Unanimously agreed.

5. To confirm that there are no accounts to adopt as all finance is invested in M&G Charibonds. The only expenses to be agreed retrospectively will be to cover the cost of legal advice taken during the last 12 months and the transfer to be made once enquiries are satisfied with the Charity Commission. A new bank account is in the process of being opened to receive distribution income from the Charibonds. Cllr Sturmeay requested that the invoices from the solicitors be re-checked to eliminate any discrepancies. It was agreed that Mrs Parks would be asked to do this before any money was transferred into the Parish Council account. Cllr Fellowes asked if the original number of units was intact. Cllr Moore replied in the affirmative.

6. **Any Other Business**

Several members of the public enquired as to why solicitor's advice had been sought. Cllr Moore explained that the original deed of 1935 and the amendment of 1986 show a potential conflict and legal advice was deemed essential.

A member of the public asked how much of the trust fund money was capital and how much income. Cllr Perry said that the Trust is actively working with the Charity Commission, and carrying out instructions from them, to bring the trust up to date with its management.

Cllr Hiscock asked if it was legal for one charity to give funds to another charity. It was explained that income from a charity, but not capital, could be used in this way. A member of the public who is a trustee of a family trust, agreed that this is correct information. A village referendum, to determine how much of the trust fund should be released if proposed plans for a village hall are given planning permission, was discussed. Mr Underwood kindly offered to fund any such village referendum.

If attendees have questions for the trustee which have not been fully answered at this meeting, they should be put in writing to the Chairman and will be considered by the trustee at its next meeting which is scheduled for October 2017.

The meeting closed at 7.55pm